

Pierre Lequeux

Mobile: 07870 651410 Email: Pierre@lequeux.org

PROFILE

A professional senior Currency Manager with extensive experience gained in global companies within the banking, asset management and insurance sectors.

SKILLS AND EXPERTISE

- Trading models, market microstructure, modern portfolio theory, risk management techniques
- Trading in currencies, bonds futures and stock indices futures

CAREER SUMMARY

AVIVA Investors London

April 2010 - July 2012

Head of Currency Management

Responsible for developing the AVIVA active currency management capability and distribute its products to the institutional sector .

- Built team, investment process and operating platform to provide currency overlay and Currency Alpha offering to institutional clients
- Managed internal currency overlay program on EURO 2bn and achieved top quartile performance in a difficult environment for currency managers

European Commission

March 2010

As part of a European commission mission I reported as an expert reviewer on the X-Delia project, a multi-disciplinary project funded by the European Commission. xDelia aims to produce both knowledge and novel applications capable of improving financial decision making in three different fields of practice: professional trading, private investment, and personal finance. The project uses and also evaluates the potential of games, game technologies, and sensors as components in learning support environments, and as tools to conduct experimental and field research.

ABN AMRO Asset Management London / FIM Ltd

June 1999 - March 2010

Head of Currency Management (Managing Director)

Responsible for setting up ABN AMRO Asset Management active currency management capability and distributing its products (currency overlay, currency hedge funds and currency structured products) to the institutional and HNW sectors.

- In charge of a five strong team (two dealers, one quant researcher and two portfolio managers)
- Established the investment process and operating platform providing currency overlay and currency as an asset class services to institutional clients and HNW clients
- Went on to manage overlay mandate (tilted to alpha generation rather than risk minimisation) in excess of Euro 30-billion and currency absolute returns product (currency funds, principal guaranteed notes, managed accounts) in excess of EURO 1.2 Billions

Independent Consultant and Associate Researcher at CIBEF

May 1999 - June 1999

Banque Nationale de Paris Plc

Jan 1991 - March 1999

Head of Quantitative Research and Trading Desk

- Joined the desk as a dealer and took control of governance in May 1997
- The desk focussed on proprietary Trading in most asset classes via OTC, Futures and option markets
- Most of the managing was done via the use of quantitative trading models

- The desk was also providing research for clients

Banque Nationale de Paris London Branch

Nov 1989 - May 1990

Dealer / Corporate desk

- Covering of European clients for all MM&FX instruments and responsible for the Italian Lira spot position

Banque Nationale de Paris London Branch:

July 1987 - July 1989

Trainee Dealer / Treasury desk

- Money market trading: Cash & deposits, off-balance sheet arbitrage

MEMBERSHIP & OTHERS

Associate Researcher at Liverpool University
Expert reviewer for the European Commission
Editorial board of the journal of "Derivatives and Hedge Funds"

INDUSTRY DIPLOMA

FOREX Association Diploma
General Registered Representative (SFA)

London 1990
London 1990

EDUCATION

Brevet de Technicien Supérieur in International Trade
Baccalaureat B (Economic & Social)

Paris 1983
Paris 1982

LANGUAGES

French (Native Language); English (fluent); Spanish (moderate)

SOFTWARE

R (Opens source equivalent of S+); Excel (VBA); Access; Internet Web page programming

INTERESTS

Forecasting, risk management, active currency management, asset allocation.

ACADEMIC PAPERS

08-2010 - P. Lequeux, M. Menon, "An Eigen Value Approach to Risk Regimes in Currency Markets" Journal of Derivatives and Hedge Funds

06-2001, P. Lequeux, Trading Style Analysis of Leveraged Currency Funds - Journal of Asset Management

06-2001 - C. Dunis, P. Lequeux, The information Content of Risk Reversals Derivatives Use, Trading & Regulation

03-2001 - E. Acar. P. Lequeux, Pursuing the Debate on Active Currency Management - The Journal of Alternative Investments

09-1999 - C. Dunis, P. Lequeux, Improving Hedge Ratio Efficiency with Intraday Data Derivatives Use Trading & Regulation

12-1998 - E. Acar , P. Lequeux, A Dynamic Index for Managed Currencies Funds Using CME Currency Contracts - European Journal of Finance

09-1998 - P. Lequeux, On the Impact of High Frequency Data Derivatives Use, Trading & Regulation

03-1998 - P. Lequeux, P. Dugue, A statistical View of the Liffe German Government Bund Future Derivatives Use, Trading & Regulation

09-1994 - E. Acar , C. Bertin, P. Lequeux, Tests de Marche Aleatoire Bases sur la Profitabilite des Indicateurs Techniques - Analyse Financiere

Books which I have either, written, edited or published a chapter in:

